



‘समानो मन्त्रः समितिः समानी’

UNIVERSITY OF NORTH BENGAL
B.Com. Major 1st Semester Examination, 2025

ACFIMAJ101/BMNGMAJ101-COMMERCE

MANAGEMENT PRINCIPLES AND APPLICATIONS

Time Allotted: 2 Hours 30 Minutes

Full Marks: 60

The figures in the margin indicate full marks.

GROUP-A

1. Answer any **four** questions: 3×4 = 12
- (a) State any three features of management. 3
 - (b) Define Scientific management. 3
 - (c) Explain the concept of Strategic Planning. 3
 - (d) What is departmentation? 3
 - (e) Explain the qualities of a successful leader. 3
 - (f) State the relationship between planning and control. 3

GROUP-B

2. Answer any **four** questions: 6×4 = 24
- (a) Discuss the essentials of a good control system. 6
 - (b) Distinguish between downward and upward communication. 6
 - (c) Write a short note on Hawthorne Experiments. 6
 - (d) Discuss the limitations of centralisation. 6
 - (e) State the principles of decision making. 6
 - (f) Explain the importance of directing in management. 6

GROUP-C

- Answer any **two** questions 12×2 = 24
- 3. Critically discuss the “Systems Approach” and “Contingency Approach” of Management. 12
 - 4. Discuss the principles of planning. Write the difference between decentralization and delegation. 8+4
 - 5. Define staffing. Explain the concept of leadership. Briefly explain the House’s Path Goal theory. 2+4+6
 - 6. What are the different barriers in communication? Discuss the methods of overcoming barriers. 6+6

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B.Com. Major 1st Semester Examination, 2025

ACFIMAJ102/BMNGMAJ102-COMMERCE
FINANCIAL ACCOUNTING-I

Time Allotted: 2 Hours 30 Minutes

Full Marks: 60

The figures in the margin indicate full marks.

GROUP-A

1. Answer any **four** questions: 3×4 = 12
- What do you mean by accrual basis of accounting?
 - How is a Joint Venture different from a Partnership business?
 - Mention any three benefits of Accounting Standards.
 - Distinguish between Proforma Invoice and Account Sales.
 - What is indemnity period?
 - Mention any three difference between Reserves and Provisions.

GROUP-B

2. Answer any **four** questions: 6×4 = 24
- John and Smith entered into a joint venture to buy and sale garments and share profits or losses in the ratio of 5:3. 4+2
John supplied 400 bales of shirting at Rs. 500 each and also paid Rs. 22,000 as advertisement and carriage. Smith supplied 500 bales of suiting at Rs. 480 each and paid Rs. 22,000 as carriage and insurance.
John sold 500 bales of suiting at Rs. 600 each and also all the bales of shirting at Rs. 650 each.
John is entitled to a commission @ 2.5% on sales and an allowance of Rs. 2,000 for looking after the business. The joint venture was closed and the claims were settled.
Prepare Joint Venture Account and Smith's Account in the books of John.
 - A firm purchased on 01.01.20 certain machine for Rs. 5,82,000 and spent Rs. 18,000 on its erection. On 01.07.20, another machine for Rs. 2,00,000 was acquired. On 01.07.21, the machine purchased on 01.01.20 was auctioned for Rs. 3,86,000 and on the same date another machine was purchased at a cost of Rs. 4,00,000. Depreciation was provided for annually on 31st December @ 10% p.a. on W.D.V. Prepare Machine Account.
 - XYZ Co. Ltd. has debited Customers A/c by Rs. 1,20,000 regarding goods sent on Sale or Return basis. Out of these, the customers returned goods invoiced at Rs. 30,000 (costing Rs. 22,000). No intimation was received till the year's closing date regarding goods invoiced at Rs. 36,000.
Record the transactions in the journal of XYZ Co. Ltd.
 - Write short notes on: (i) Business Entity Concept and (ii) Dual Aspect Concept.
 - Briefly state the reasons for charging depreciation.
 - Distinguish between Receipts & Payments Account and Income & Expenditure Account.

GROUP-C

Answer any two questions

12×2 = 24

3. The following are the particulars relating to a consignment business: 8+4
 Consignor: Sunil; Consignee: Sachin
 Commissions: Ordinary: @ 7.5%; del-credere @ 2.5%
 Consignment: 6,000 units having I.P. of Rs. 168 per unit (cost plus 40%)
 Sales: 3,600 units @ Rs. 280 per unit (40% on credit)
 Goods lost in transit: 400 units
 Expenses paid by Sunil Rs. 12,000 and by Sachin Rs. 16,000 (20% non-recurring)
 Goods in transit: 1,000 units
 Show Consignment A/c and Consignee's A/c in the books of the Consignor.
4. On 17.06.2025, a part of the stock of a trader was destroyed by fire. From the following information, ascertain the claim to be submitted to the insurance company in respect of the loss of stock: 12
 The fire insurance policy was for Rs. 60,000
 Information relating to the year ending on 31.03.2025: (a) Opening Stock: Rs. 50,000; (b) Purchase Rs. 5,15,200; (c) Sales: Rs. 7,26,000; (d) Wages paid: Rs. 54,000; (e) Closing Stock: Rs. 34,000
 Information for the year 2025-26 (up to the date of accident): (a) Purchase: Rs. 1,04,800; (b) Sales: Rs. 1,45,600; (c) Wages paid Rs. 24,000
 Value of stock salvaged: Rs. 7,200
 Stock on 01.04.2024 was overvalued by Rs. 6,000 and that of on 31.03.2025 was undervalued by Rs. 5,400 Purchase for the year 2024-25 included purchase of a machine of Rs. 64,000. The machine was installed by paying wages of Rs. 4,000 which is included in the wages paid for the said year.
 Wages amounting Rs. 2,400 relating to the year 2024-25 was paid in May, 2025.
5. (a) What is 'Self-Balancing Ledger'? Why adjustments are necessary in the self-balancing system? 3+3+6
 (b) Prepare a Sundry Creditors Account in the General Ledger for the year 2024:
- | | | Rs. |
|--|-----|----------|
| Opening balance of Sundry Creditors Account: | Dr. | 1,340 |
| | Cr. | 61,600 |
| Transactions during 2024: | | |
| Total Purchase (including cash purchase of Rs. 15,000) | | 1,35,000 |
| Cheque issued to creditors | | 60,000 |
| Bills payable accepted | | 11,600 |
| Purchase returns | | 3,450 |
| Discount received | | 800 |
| Bills Receivable endorsed to creditors | | 4,200 |
| Bills Receivable as endorsed dishonoured | | 1,500 |
| Transfer to customer ledger | | 650 |
| Closing Dr. balance in Creditors Ledger | | 1,150 |
6. Write short notes on any **three** from the following: 4×3 = 12
 (i) Factors influencing depreciation
 (ii) The concept of materiality
 (iii) Advantages of Financial Accounting
 (iv) Accounting conventions
 (v) Financial Statements of Partnership business.

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